

2016 EFFECTIVE TAX RATE WORKSHEET

Leggett ISD

Line	ACTIVITY	AMOUNT
1	2015 Total Taxable Value Enter the amount of 2015 taxable value on the 2015 tax roll today. Include any adjustments since last year's certification; exclude Section 25.25(d) one-third over- appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2) and the captured value for tax increment financing (will deduct taxes in line 14).	\$113,957,559
2	2015 Tax Ceilings and Chapter 313 limitations a. Enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older disabled. b. Enter 2015 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your attorney.) c. Add A and B	\$3,658,378 \$0 \$3,658,378
3	Prelim 2015 adjusted taxable value (Subtract Line 2 from Line 1)	\$110,299,181
4	2015 Adopted Tax Rate	\$1.1529
5	2015 Taxable Value Lost because Court Appeals of ARB decisions reduced 2015 appraised value. a. Original 2015 ARB values b. 2015 values resulting from final court decisions. c. 2015 value loss (Subtract B from A)	\$0 \$0 \$0
6	2015 taxable value adjusted for court ordered decisions Add line 3 and line 5C.	\$110,299,181
7	2015 Taxable value of property the unit deannexed after January 01, 2015. Enter the 2015 value of property in denanexed territory.	\$0
8	2015 Taxable value lost because property first qualified for an exemption in 2016. Note that lowering the amount of percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost to freeport exemptions or tax abatements, a. Absolute exemptions (use 2015 Market Value) b. Partial exemptions. 2016 exemption amount or 2016 percentage exemption times 2015 value. c. Value Lost (Add A + B)	\$0 \$0 \$0

Line	ACTIVITY	AMOUNT
9	<p>2015 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2016. Use only those properties that first qualified in 2016; do not use properties that qualified in 2015.</p> <p>a. 2015 Market Value</p> <p>b. 2016 Productivity value or special appraised value</p> <p>c. Value Lost (Subtract B from A)</p>	<p>\$0</p> <p>\$0</p> <p>\$0</p>
10	Total Adjustments for Lost Value Add lines 7,8C, and 9C.	\$0
11	2015 Adjusted taxable value Subtract line 10 from line 6.	\$110,299,181
12	Adjusted 2015 taxes Multiply line 4 by line 12 and divided by \$100.	\$1,271,639
13	Taxes refunded for years preceding year 2015. Enter the amount of taxes refunded during the last budget year for tax years preceding tax year 2015. Types of refunds include court decisions, Section 25.25 b and c corrections and Section 31.11 payment errors. Do not include refunds for tax year 2015. This line applies only to tax years preceding 2015.	\$2,967
14	Adjusted 2015 taxes with refunds. Add lines 12 and 13, subtract line 14.	\$1,274,606
15	<p>Total 2016 taxable value on the 2016 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 18). These homesteads includes homeowners age 65 or older or disabled.</p> <p>A. Certified values only</p> <p>B. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this line based on attorney's advice):</p> <p>C. 2016 Value. A minus B.</p>	<p>\$87,839,787</p> <p>\$0</p> <p>\$87,839,787</p>
16	<p>Total 2016 taxable value of property under protest or not included on certified roll.</p> <p>A. 2016 Taxable Value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest use the lower of these values. Enter the total value.</p> <p>B. 2016 value of properties not under protest or included on certified appraisal roll. The Chief Appraiser gives the taxing units a list of those properties that the Chief Appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current tax year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.</p> <p>C. Total value under protest or not certified. Add A and B.</p>	<p>\$0</p> <p>\$0</p> <p>\$0</p>

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17	<p>2016 Tax Ceilings and Chapter 313 limitations.</p> <p>A. Enter 2016 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older.</p> <p>B. Enter 2016 total taxable value of Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on advise fo your attorney.)</p> <p>C. Add A and B</p>	<p>\$4,171,530</p> <p>\$0</p> <p>\$4,171,530</p>
18	2016 Total Taxable Value Add lines 15C and 16C. Subtract line 17.	\$83,668,257
19	Total 2016 taxable value of properties annexed after January 01, 2015. Include both real and personal property. Enter the 2016 value of property in territory annexed.	\$0
20	<p>Total 2016 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 2015.</p> <p>An improvement is a building, structure, fixture or fence erected or affixed to land. A transportable structue located on its owner's land is also included unless it is held for sale or is there only temporarily. .</p> <p>New additions to existing improvements may be included if the appraised value can be determined.</p> <p>New personal property in a new improvement must have been brought into the unit after January 1, 2015 and located in a new improvement. New improvements do not include property on which a tax abatement agreement has expired for 2016. New improvements do not include mineral interests produced for the first time, omitted property that is back assessed and increased appraisals on existing property.</p>	\$1,985,620
21	Total adjustments to the 2016 taxable value Add lines 20 and 21.	\$1,985,620
22	2016 Adjusted taxable value Subtract line 21 from line 18.	\$81,682,637
23a	2016 Effective tax rate Divide line 14 by line 22 and multiply by \$100.	\$1.5604
23b	2016 Effective Tax Rate for ISDs with Chapter 313 Limitations. Add together the effective tax rates for maintenance and operations and debt service for those school districts that participate in an applicable Chapter 313 Limitations agreement.	

2016 Rollback Tax Rate Worksheet

Line	ACTIVITY	AMOUNT
24	Maintenance & Operations tax rate. Enter \$1.50 or 2005 adopted M&O rate if voters approved a rate higher than \$1.50.	\$1.50000
25	Multiply Line 24 times .66667	\$1.0000
26	2016 Rollback maintenance & operation rate. Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 23.08(n)(2)(A)&(B)	\$1.0400
27	<p>Total 2016 debt to be paid with property taxes and additional sales tax revenues.</p> <p>"Debt" means the interest and principal that will be paid on debts that:</p> <p>(1) are paid from property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year and (4) are not classified in the unit's budget as M&O expenses.</p> <p>Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit. If those debts meet then four conditions above. Include only amounts that will be paid from property tax revenues (or additional sales tax revenue). Do not include appraisal district budget payments. List the debt in "Schedule B: Debt Service." If using unencumbered fund amount used from total debt and list remainder.</p> <p>A, Debt also includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Do not include appraisal district budget payments. \$134,019</p> <p>B. If using unencumbered funds, subtract unencumbered fund amount used for total debt. \$0</p> <p>C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and / or instructional facilities allotment program. \$0</p> <p>D. Total: Subtract B and C from A \$134,019</p>	
28	Certified 2015 excess debt collections. Enter the amount certified by the collector.	\$0
29	Adjusted 2016 debt Subtract line 28 from line 27d	\$134,019
30	Certified 2015 Anticipated Collection Rate Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100%
31	2016 Debt adjusted for Collections Divide line 29 by line 30.	\$134,019
32	Enter the 2016 captured appraised value of real property taxable by the school district in a tax increment financing zone for which 2016 taxes will be deposited into the tax increment fund. Also, enter any new property that is subject to a Chapter 313 tax limitation.	
33	2016 Total Taxable Value. Subtract line 32 from line 18.	\$83,668,257
34	2016 Debt Tax Rate Divide line 31 by line 33 and multiply by \$100.	\$0.16018
35	2016 Rollback Tax Rate Add lines 26 and 34.	\$1.20018